



SEVEN EQUITY CROWDFUNDING AND PEER-TO-PEER PLATFORMS APPROVED FOR NIMP 2030 STRATEGIC CO-INVESTMENT FUND, WITH INITIAL RM131-MILLION ALLOCATION

The Ministry of Investment, Trade and Industry (MITI) is pleased to announce that a total of seven (7) Equity Crowdfunding (ECF) and Peer-to-Peer Financing (P2P) platforms have been selected to participate in the New Industrial Master Plan (NIMP2030) Strategic Co-Investment Fund (CoSIF). The ECF platforms are pitchIN; Mystartr; Leet Capital and Crowdo, while the P2P platforms are Funding Societies Malaysia, CapBay and B2B Finpal. These platforms are registered with the Securities Commission Malaysia (SC).

The NIMP CoSIF was jointly launched by MITI and the SC on 25 February 2025. It is intended to mobilise resources based on a public-private crowdfunding model to support companies engaging in high-tech activities or high-impact projects in strategic NIMP2030 sectors, which may require a large pool of capital.

With an **initial allocation of RM131.5 million**, the NIMP CoSIF will begin co-investing through these ECF and P2P platforms to **support the growth of domestic Small**, and **Medium Enterprises (SMEs) and mid-tier companies (MTCs)** in any of the **21 target sectors or four emerging growth areas** as outlined in the NIMP 2030.

The Minister of Investment, Trade & Industry, Tengku Datuk Seri Utama Zafrul Aziz, said, "Current and future global growth will be defined by major advances in technology and Artificial Intelligence. The thousands of SMEs and MTCs in our business ecosystem must be supported so we, as a nation, can keep up technologically to remain competitive. CoSIF's initial seven equity crowdfunding and peer-to-peer platforms will enable us to scale up by helping these companies enhance their economic complexity, tech up rapidly or embark on their sustainable journey – missions set by NIMP2030. Our collaboration with the Securities Commission and private sector platforms reflects the MADANI Government's holistic, whole-of-nation approach to broad-based, sustainable economic growth. We

urge SMEs and MTCs to come forward with their innovative projects to help us speed up the nation's reindustrialisation journey."

The ECF and P2P platforms were selected based on their relative contribution to the overall amount fundraised in the ECF and P2P ecosystem, and they are fit and proper for the purpose of admission into the NIMP CoSIF scheme.

To receive funding from the NIMP CoSIF, companies must commence a fundraising campaign on any of the participating ECF or P2P platforms, which will then determine the eligibility of each company for the NIMP CoSIF investment, based on the NIMP CoSIF Eligibility Criteria. The criteria are aimed at achieving the objectives and targets under the NIMP 2030.

The NIMP CoSIF will co-invest in the eligible company's fundraising campaign at a pre-determined ratio based on the sector in which the company operates. Companies can begin applying for the NIMP CoSIF funding from 2 May 2025.

Further information on the NIMP CoSIF, including the eligible sectors and co-investment ratios, are available on the NIMP CoSIF's dedicated webpage (https://www.sc.com.my/msme-mtc-roadmap/cosif). Any enquiries on the NIMP CoSIF can be directed to NIMPCoSIF@seccom.com.my.

MINISTRY OF INVESTMENT, TRADE AND INDUSTRY 29 MARCH 2025

About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and in enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and helping to achieve the country's stated goal of becoming a developed nation.

